

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date 6/20/22



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date 6-20-2022



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date 6/20/2022

Kathy Hazenstab

\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Extension

khazenstab@springcovesd.org

\_\_\_\_\_  
Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring Cove SD	COUNTY : Blair	AUN : 108077503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?  
 Yes   
 No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$30105921
Ending Unassigned Fund Balance	\$1611178
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.35%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.  
 Yes   
 No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Betsy A Baker</i>	DATE <i>6/20/2022</i>
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

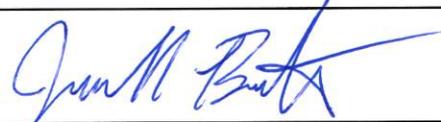
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Spring Cove SD	<b>County :</b> Blair	<b>AUN Number :</b> 108077503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-16-22
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5280	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2400, Object 100: \$203,353.00 Function 2400, Object 200: \$208,059.00	District paid Healthcare and PSERS account for a higher level of benefits over salary.
5310	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2700, Object 100: \$22,957.00 Function 2700, Object 200: \$24,583.00	District paid Healthcare and PSERS account for a higher level of benefits over salary.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budget includes a Budgetary Reserve of \$600,000.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	For Debt Service and Economic Impact & Budget Leveling

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,400,000
0840 Assigned Fund Balance	1,404,263
0850 Unassigned Fund Balance	4,659,232
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$7,463,495</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	12,514,128
7000 Revenue from State Sources	14,016,739
8000 Revenue from Federal Sources	527,000
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$27,057,867</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$34,521,362</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	10,034,728
6112 Interim Real Estate Taxes	18,000
6113 Public Utility Realty Taxes	11,000
6114 Payments in Lieu of Current Taxes - State / Local	6,300
6120 Current Per Capita Taxes, Section 679	24,100
6140 Current Act 511 Taxes - Flat Rate Assessments	103,100
6150 Current Act 511 Taxes - Proportional Assessments	1,199,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	434,700
6500 Earnings on Investments	18,000
6700 Revenues from LEA Activities	82,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	330,300
6910 Rentals	7,500
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	238,000
6990 Refunds and Other Miscellaneous Revenue	5,600

**REVENUE FROM LOCAL SOURCES \$12,514,128**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,065,000
7112 Basic Education Funding-Social Security	443,000
7160 Tuition for Orphans Subsidy	18,000
7220 Vocational Education	63,800
7271 Special Education funds for School-Aged Pupils	1,188,000
7311 Pupil Transportation Subsidy	1,024,100
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,100
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	212,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	31,000
7340 State Property Tax Reduction Allocation	481,289
7360 Safe Schools	20,000
7505 Ready to Learn Block Grant	291,450
7509 Supplemental Equipment Grants	5,000
7820 State Share of Retirement Contributions	2,156,000

**REVENUE FROM STATE SOURCES \$14,016,739**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	365,000
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Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	50,000
8517 NCLB, Title IV - 21st Century Schools	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	74,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	13,000

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$527,000</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>27,057,867</b>
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Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$10,034,728
Amount of Tax Relief for Homestead Exclusions	<u>\$481,289</u>
Total Approx. Tax Revenue:	\$10,516,017
Approx. Tax Levy for Tax Rate Calculation:	\$11,271,319

Blair

Total

2021-22 Data		
a. Assessed Value	\$996,237,450	\$996,237,450
b. Real Estate Mills	11.0300	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$825,602,687	\$825,602,687
d. Assessed Value	\$1,001,841,625	\$1,001,841,625
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$10,988,499	\$10,988,499
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$10,988,499	\$10,988,499
(f Total * g)		
i. Base Mills Subject to Index	11.0300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$11,271,319	\$11,271,319
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>11.2506</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$11,271,319	\$11,271,319
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,790,030
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$10,034,728
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$10,034,728	
Amount of Tax Relief for Homestead Exclusions	<u>\$481,289</u>	
Total Approx. Tax Revenue:	\$10,516,017	
Approx. Tax Levy for Tax Rate Calculation:	\$11,271,319	

Blair

Total

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	11.5373	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,558,547	\$11,558,547
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$12,767.00	
Number of Homestead/Farmstead Properties	3394	3394
Median Assessed Value of Homestead Properties		\$141,600

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Act 1 Index (current): 4.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$10,034,728</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$481,289</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$10,516,017</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$11,271,319</b>

<b>Blair</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$481,289	Lowering RE Tax Rate	\$0	\$481,289
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$481,289</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Blair	1,001,841,625	11.2506	11,271,319			93.00000%	
<b>Totals:</b>	<b>1,001,841,625</b>		<b>11,271,319</b>	481,289 =	10,790,030 X	93.00000% =	10,034,728

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		24,100
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	24,100
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$10.00	\$0.00	41,000
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	38,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 103,100 103,100**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,199,000	1,199,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 1,199,000 1,199,000**

**Total Act 511, Current Taxes 1,302,100**

<b>Act 511 Tax Limit --&gt;</b>	<b>825,602,687 X</b>	<b>12</b>	<b>9,907,232</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2021-22 (Rebalanced)	2022-23	Percent Change in Rate			2021-22 (Rebalanced)	2022-23	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Blair	11.0300	11.2506	2.00%	Yes	4.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.6%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.6%			
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	4.6%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	4.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.6%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	11,432,411
1200 Special Programs - Elementary / Secondary	4,326,794
1300 Vocational Education	736,574
1400 Other Instructional Programs - Elementary / Secondary	76,648
1500 Nonpublic School Programs	4,500
<b>Total Instruction</b>	<b>\$16,576,927</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,058,886
2200 Support Services - Instructional Staff	571,140
2300 Support Services - Administration	1,887,902
2400 Support Services - Pupil Health	431,201
2500 Support Services - Business	503,426
2600 Operation and Maintenance of Plant Services	2,997,226
2700 Student Transportation Services	1,757,165
2800 Support Services - Central	473,438
2900 Other Support Services	8,100
<b>Total Support Services</b>	<b>\$9,688,484</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	767,560
3300 Community Services	11,600
<b>Total Operation of Non-Instructional Services</b>	<b>\$779,160</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,211,350
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	600,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,061,350</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$30,105,921</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,873,244
200 Personnel Services - Employee Benefits	4,324,721
300 Purchased Professional and Technical Services	270,200
400 Purchased Property Services	2,500
500 Other Purchased Services	559,906
600 Supplies	389,140
800 Other Objects	12,700
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$11,432,411</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,608,532
200 Personnel Services - Employee Benefits	1,034,667
300 Purchased Professional and Technical Services	895,835
400 Purchased Property Services	2,000
500 Other Purchased Services	745,660
600 Supplies	39,500
800 Other Objects	600
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,326,794</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	92,688
200 Personnel Services - Employee Benefits	62,686
500 Other Purchased Services	571,200
600 Supplies	10,000
<b>Total Vocational Education</b>	<b>\$736,574</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	5,600
200 Personnel Services - Employee Benefits	2,448
300 Purchased Professional and Technical Services	41,000
500 Other Purchased Services	26,800
800 Other Objects	800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$76,648</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
600 Supplies	4,500
<b>Total Nonpublic School Programs</b>	<b>\$4,500</b>
<b>Total Instruction</b>	<b>\$16,576,927</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	533,008
200 Personnel Services - Employee Benefits	375,405
300 Purchased Professional and Technical Services	80,100
400 Purchased Property Services	2,000
500 Other Purchased Services	2,950
600 Supplies	64,073

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,350
<b>Total Support Services - Students</b>	<b>\$1,058,886</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	284,958
200 Personnel Services - Employee Benefits	256,820
300 Purchased Professional and Technical Services	7,300
500 Other Purchased Services	4,175
600 Supplies	17,287
800 Other Objects	600
<b>Total Support Services - Instructional Staff</b>	<b>\$571,140</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	950,157
200 Personnel Services - Employee Benefits	686,895
300 Purchased Professional and Technical Services	110,500
400 Purchased Property Services	300
500 Other Purchased Services	53,850
600 Supplies	36,000
800 Other Objects	50,200
<b>Total Support Services - Administration</b>	<b>\$1,887,902</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	203,353
200 Personnel Services - Employee Benefits	208,059
300 Purchased Professional and Technical Services	2,340
400 Purchased Property Services	3,115
500 Other Purchased Services	1,910
600 Supplies	12,424
<b>Total Support Services - Pupil Health</b>	<b>\$431,201</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	244,345
200 Personnel Services - Employee Benefits	193,281
300 Purchased Professional and Technical Services	5,200
500 Other Purchased Services	8,000
600 Supplies	37,400
800 Other Objects	15,200
<b>Total Support Services - Business</b>	<b>\$503,426</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	718,060
200 Personnel Services - Employee Benefits	608,516
300 Purchased Professional and Technical Services	1,600
400 Purchased Property Services	645,320
500 Other Purchased Services	157,300
600 Supplies	850,500
800 Other Objects	15,930
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$2,997,226</b>

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<u>Description</u>	<u>Amount</u>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	22,957
200 Personnel Services - Employee Benefits	24,583
400 Purchased Property Services	8,800
500 Other Purchased Services	1,691,350
600 Supplies	9,475
<b>Total Student Transportation Services</b>	<b>\$1,757,165</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,957
200 Personnel Services - Employee Benefits	856
300 Purchased Professional and Technical Services	155,875
400 Purchased Property Services	13,200
500 Other Purchased Services	220,415
600 Supplies	81,135
<b>Total Support Services - Central</b>	<b>\$473,438</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	8,100
<b>Total Other Support Services</b>	<b>\$8,100</b>
<b>Total Support Services</b>	<b>\$9,688,484</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	328,186
200 Personnel Services - Employee Benefits	162,152
300 Purchased Professional and Technical Services	82,965
400 Purchased Property Services	6,700
500 Other Purchased Services	87,600
600 Supplies	76,450
700 Property	8,000
800 Other Objects	15,507
<b>Total Student Activities</b>	<b>\$767,560</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	2,200
800 Other Objects	9,400
<b>Total Community Services</b>	<b>\$11,600</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$779,160</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	316,350
900 Other Uses of Funds	1,895,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,211,350</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	250,000
<b>Total Interfund Transfers - Out</b>	<b>\$250,000</b>

<u>Description</u>	<u>Amount</u>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	600,000
<b>Total Budgetary Reserve</b>	<b>\$600,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$3,061,350</b>
<b>TOTAL EXPENDITURES</b>	<b>\$30,105,921</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	7,000,000	7,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,100,000	1,380,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$8,100,000</b>	<b>\$8,780,000</b>
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**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$8,100,000</b>	<b>\$8,780,000</b>
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Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable	9,675,000	7,780,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	740,000	740,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,065,000	2,065,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$12,480,000</b>	<b>\$10,585,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$12,480,000</b>	<b>\$10,585,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$12,480,000</b>	<b>\$10,585,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,400,000
0840 Assigned Fund Balance	1,404,263
0850 Unassigned Fund Balance	1,611,178
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,415,441</b>
<b>5900 Budgetary Reserve</b>	<b>600,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,015,441</b>